



Minnesota Ag News – Grain Stocks

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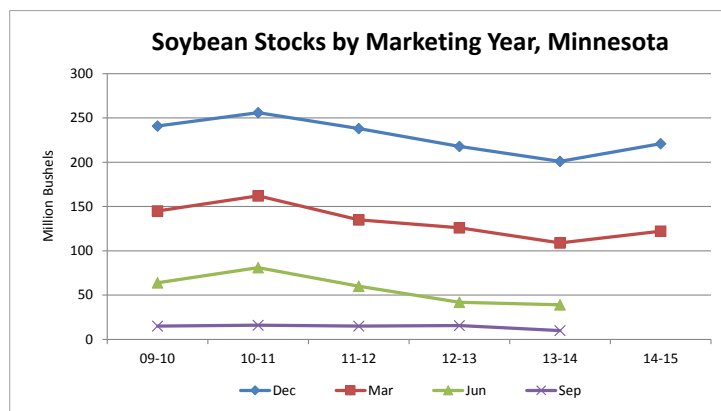
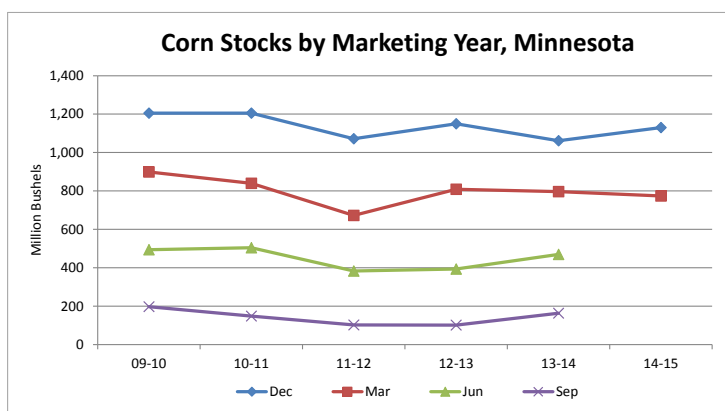
Minnesota corn stocks in all positions on March 1, 2015, totaled 774 million bushels, down 3 percent from March 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 75 percent were stored on-farm. The December 2014 - February 2015 indicated disappearance totaled 359 million bushels, 35 percent more than the 265 million bushels used during the same period last year.

Minnesota soybeans stored in all positions on March 1, 2015, totaled 122 million bushels, up 12 percent from the 109 million bushels on hand March 1, 2014. Of the total stocks, 59 percent were stored on-farm. Indicated disappearance for December 2014 - February 2015 was 98.7 million bushels, 8 percent more than the 91.5 million bushels used during the same quarter last year.

Minnesota oats stocks stored in all positions on March 1, 2015, totaled 16.0 million bushels, 9.55 million bushels above the stocks on March 1, 2014. Of the total stocks, 15 percent were stored on-farm. The December 2014-February 2015 indicated disappearance was 278,000 bushels, 8 percent of the disappearance compared to a year ago.

Minnesota all wheat stocks stored in all positions on March 1, 2015, totaled 59.0 million bushels, down 2 percent from the 60.1 million bushels on March 1, 2014. Of the total stocks, 44 percent were stored on-farm. The December 2014 - February 2015 indicated disappearance was 17.9 million bushels, 27 percent more than the 14.1 million bushels used in the same quarter last year.

Minnesota barley stocks stored in all positions on March 1, 2015, totaled 7.42 million bushels, 1 percent below the stocks on March 1, 2014. Of the total stocks, 16 percent were stored on-farm. There were 6.22 million bushels stored off farm, which was 2 percent less than in March 2014.



Grain Stocks by Position – Minnesota and United States: March 1, 2014 and 2015

Position and Grain	Minnesota			United States		
	March 1 2014	March 1 2015	'15 as % of '14	March 1 2014	March 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	1,150	1,200	104	43,830	41,840	95
Corn	570,000	580,000	102	3,860,500	4,380,000	113
Oats	2,600	2,400	92	19,800	20,810	105
Soybeans	59,000	72,000	122	381,900	609,200	160
Wheat	30,000	26,000	87	237,530	278,710	117
Off-Farm Stocks ¹						
Barley	6,343	6,217	98	77,734	76,059	98
Corn	226,049	193,702	86	3,147,623	3,364,906	107
Oats	3,900	13,646	350	15,323	38,550	252
Soybeans	50,142	50,183	100	611,928	724,522	118
Wheat	30,124	33,029	110	819,435	845,688	103
Total Stocks						
Barley	7,493	7,417	99	121,564	117,899	97
Corn	796,049	773,702	97	7,008,123	7,744,906	111
Oats	6,500	16,046	247	35,123	59,360	169
Soybeans	109,142	122,183	112	993,828	1,333,722	134
Wheat	60,124	59,029	98	1,056,965	1,124,398	106

¹Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2015 totaled 7.74 billion bushels, up 11 percent from March 1, 2014. Of the total stocks, 4.38 billion bushels were stored on farms, up 13 percent from a year earlier. Off-farm stocks, at 3.36 billion bushels, are up 7 percent from a year ago. The December 2014 - February 2015 indicated disappearance is 3.47 billion bushels, compared with 3.44 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2015 totaled 1.33 billion bushels, up 34 percent from March 1, 2014. Soybean stocks stored on farms are estimated at 609 million bushels, up 60 percent from a year ago. Off-farm stocks, at 725 million bushels, are up 18 percent from last March. Indicated disappearance for the December 2014 - February 2015 quarter totaled 1.19 billion bushels, up 3 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2015 totaled 1.12 billion bushels, up 6 percent from a year ago. On-farm stocks are estimated at 279 million bushels, up 17 percent from last March. Off-farm stocks, at 846 million bushels, are up 3 percent from a year ago. The December 2014 - February 2015 indicated disappearance is 405 million bushels, down 3 percent from the same period a year earlier.

Barley stocks in all positions on March 1, 2015 totaled 118 million bushels, down 3 percent from March 1, 2014. On-farm stocks are estimated at 41.8 million bushels, 5 percent below a year ago. Off-farm stocks, at 76.1 million bushels, are 2 percent below March 2014. The December 2014 - February 2015 indicated disappearance totaled 38.2 million bushels, 20 percent below the same period a year earlier.

Oats stored in all positions on March 1, 2015 totaled 59.4 million bushels, 69 percent above the stocks on March 1, 2014. Of the total stocks on hand, 20.8 million bushels were stored on farms, up 5 percent from a year ago. Off-farm stocks totaled 38.6 million bushels, up 152 percent from the previous year. Indicated disappearance during December 2014 - February 2015 totaled 7.61 million bushels, down 41 percent from the same period a year ago.